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[Obama Deficit Continues To Grow](#)

Posted by: [Staff](#) in [Fiscal Responsibility](#) on May 13, 2009

President Obama broken another record this week ... the [federal deficit hit \\$1.8 billion](#) -- meaning the federal government will have to borrow nearly 50 cents for every dollar it spends:

The White House raised the 2009 budget deficit projection to a staggering \$1.8 trillion today. For context, it took President Bush more than seven years to accumulate \$1.8 trillion in debt. It also means that 45 cents of every dollar Washington spends this year will be borrowed.

President Obama continues to distance himself from this "inherited" budget deficit. But the day he was inaugurated, the 2009 deficit was forecast at \$1.2 trillion -- meaning \$600 billion has already been added during his four-month presidency (an amount that, by itself, would exceed all 2001-07 annual budget deficits). And should the president really be allowed to distance himself from the \$1.2 trillion "inherited" portion of the deficit, given that as a senator he supported nearly all policies and bailouts that created it?

The president also talks of cutting the deficit in half from this bloated level. But even after the recession ends and the troops return home, he'd still run \$1 trillion deficits -- compared to President Bush's \$162 billion pre-recession deficit. In other words, the structural budget deficit (which excludes the impacts of booms/recessions) would more than quintuple.

So, as the deficit projection once again grows, it makes you wonder if [Obama is still](#)

[lowballing the deficits](#)

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