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[Video: Obama: My Plan Makes Electricity Rates](#)

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Posted by: [Staff](#) in [Fiscal Responsibility](#) , [Energy Independence](#) on Mar 17, 2009

While running for President, Barack Obama declared that his energy tax plan will make electricity rates skyrocket:

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Barack Obama: "Under my plan of a cap and trade system, electricity rates would necessarily skyrocket." (January 2008)

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